



Date: September 29, 2020

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G, Bandra-Kurla Complex,  
Bandra (East), Mumbai-400 051

**NSE Symbol: VSCL**

**Sub: Disclosure of Voting Results of the E-voting of the 11<sup>th</sup> Annual General Meeting.**

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Regulations") read with Companies (Management and Administration) Rules, 2014 or amendments made thereto, please find enclosed the consolidated outcome of voting held through Remote e-voting and E-voting for the business transacted at the 11<sup>th</sup> Annual General Meeting ("AGM") of Vadivarhe Speciality Chemicals Limited ("the Company") held on Monday, September 28, 2020 at 12.00 Noon through Video Conferencing along with Scrutinizer's Report.

Based on the consolidated Report of Scrutinizer, as annexed, all Resolutions as set out in the Notice of the 11<sup>th</sup> Annual General Meeting have been duly approved by the Shareholders with requisite majority.

We request you to take the same on your records.

Thanking you,

Yours faithfully,

For Vadivarhe Speciality Chemicals Limited

**Pramod Gajare**  
**Whole-Time Director**  
DIN: 07932725

**Address:** Asha Apartment, Flat No. 6, Shivtirth Colony,  
Near New Padma Hotel, Kamathwada, Nashik, Maharashtra - 422008



Enclosure: As above

**Vadivarhe Speciality Chemicals Ltd.**

**Corporate Office :** K. K. Chambers, Sir P. T. Road, Fort, Mumbai - 400 001. Tel : 022-22072526 Fax : 022-26740371  
**Registered Office & Factory :** Gat No. : 204, Nashik - Mumbai Highway, VTC Phata, Wadivarhe,

# MAKARAND M. JOSHI & CO.

## Company Secretaries

Ecstasy, 803/804, 8<sup>th</sup> Floor, City of Joy, J.S.D Road, Mulund (West), Mumbai- 400080 (Ph) 022-21678136

### **Consolidated Report of Scrutinizer on Remote e-voting and electronic voting at the Annual General Meeting**

**To**  
**Mr. Sunil Pophale**  
**Chairman**

of 11<sup>th</sup> Annual General Meeting (AGM) of the shareholders of Vadivarhe Speciality Chemicals Limited (**hereinafter the "Company"**), held on Monday, 28<sup>th</sup> September, 2020 at 12.00 Noon through video conferencing ("VC") /other audio-visual means (OVAM)

**Consolidated Scrutinizer's Report on voting through Remote E-voting and electronic voting at the AGM in terms of provisions of the Companies Act, 2013 (herein after the "Act") read with the Rules issued there under and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

- A. I, Makarand M. Joshi, Partner of M/s. Makarand M. Joshi & Co., Practicing Company Secretaries, appointed as Scrutinizer in the meeting of Board of Directors of the Company held on Friday, 28<sup>th</sup> August, 2020 to conduct the following:
- (i) **Remote e-voting** process done by the shareholders of the Company pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014; and
  - (ii) **Electronic Voting at the AGM** under the provisions of Section 109 of the Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 at the 11<sup>th</sup> AGM held on Monday, 28<sup>th</sup> September, 2020 at 12.00 Noon.
- B. Pursuant to Section 101, 108 of the Act and Rule 20 of Companies (Management & Administration) Rules 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Company has confirmed that the Electronic copy of the Notice convening the 11<sup>th</sup> AGM of the Company along with the process of electronic voting at the AGM and the remote e-voting were sent to the shareholders whose e-mail addresses are registered with the Company/Depository Participant(s) for communication purposes in compliance with MCA Circulars dated 5<sup>th</sup> May, 2020 read with circulars dated 8<sup>th</sup> April, 2020 and 13<sup>th</sup> April, 2020 and SEBI Circular dated 12<sup>th</sup> May, 2020.
- C. The Company had appointed National Securities Depository Limited (NSDL) for conducting the Electronic voting by the shareholders of the Company at the AGM. After the time fixed for closing of Electronic voting at AGM by the Chairman, voting was closed and votes cast were unblocked.

- D. The Company had availed the remote e-voting facility provided by NSDL for conducting the remote e-voting by the shareholders of the Company. The remote e-voting commenced on Friday, 25<sup>th</sup> September, 2020 at 09.00 AM and ended on Sunday, 27<sup>th</sup> September, 2020 at 05.00 PM and the NSDL remote e-voting portal was blocked for voting thereafter.
- E. On the basis of the votes exercised by the shareholders of the Company by way of electronic voting at the AGM of the Company held on 28<sup>th</sup> September, 2020, I have issued Scrutinizer's Report dated 28<sup>th</sup> September, 2020.
- F. On the basis of the votes exercised by the shareholders of the Company through remote e-voting. I have issued separate Scrutinizer's Report dated 28<sup>th</sup> September, 2020.

<b>Date of AGM</b>	28 <sup>th</sup> September, 2020
<b>Total number of shareholders on record date (i.e. as on 21<sup>st</sup> September, 2020)</b>	366
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	
Promoter and Promoter group	NA
Public	NA
<b>No. of shareholders attended the meeting through Video Conferencing:</b>	
Promoter and Promoter group	2
Public	6

**Resolution Item No. 1 - Ordinary Resolution:**

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2020 together with the Board's Report and the Auditors' Report thereon.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]=[2]/(1) *100	[4]	[5]	[6]=[4]/(2) *100	[7]=[5]/(2) *100
1	Promoter and Promoter Group	Remote E-Voting	95,38,250	0	0.00	0	0	0.00	0.00
		E- Voting at AGM		0	0.00	0	0	0.00	0.00
		<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
2	Public - Institutional holders	Remote E-Voting	0	0	0.00	0	0	0.00	0.00
		E- Voting at AGM		0	0.00	0	0	0.00	0.00
		<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
3	Public-Others	Remote E-Voting	32,44,500	6,000	0.18	6,000	0	100.00	0.00
		E- Voting at AGM		18,000	0.55	18,000	0	100.00	0.00
		<b>Total</b>		<b>24,000</b>	<b>0.74</b>	<b>24,000</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>Total</b>			<b>1,27,82,750</b>	<b>24,000</b>	<b>0.19</b>	<b>24,000</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>

**Resolution Item No. 2 - Ordinary Resolution:**

To appoint a Director in place of Mr. Pramod Waman Gajare (DIN: 07932725), who retires by rotation and being eligible offers himself for re-appointment.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstandin g shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]=[2]/(1) *100	[4]	[5]	[6]=[4]/(2) *100	[7]=[5]/(2) *100
1	Promoter and Promoter Group	Remote E-Voting	95,38,250	0	0.00	0	0	0.00	0.00
		E- Voting at AGM		0	0.00	0	0	0.00	0.00
		<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
2	Public - Institutional holders	Remote E-Voting	0	0	0.00	0	0	0.00	0.00
		E- Voting at AGM		0	0.00	0	0	0.00	0.00
		<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
3	Public-Others	Remote E-Voting	32,44,500	6,000	0.18	6,000	0	100.00	0.00
		E- Voting at AGM		18,000	0.55	18,000	0	100.00	0.00
		<b>Total</b>		<b>24,000</b>	<b>0.74</b>	<b>24,000</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>Total</b>			<b>1,27,82,750</b>	<b>24,000</b>	<b>0.19</b>	<b>24,000</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>

G. As requested by the management, I am submitting herewith a consolidated report on the results of remote e-voting together with the results of the Electronic voting facilitated at the AGM.

It is to be noted that:

1. Voting rights on the shares transferred to 'Unclaimed Suspense Account' and those shares transferred to the 'Investor Education and Protection Fund' are frozen.
2. The votes cast does not include abstained votes.
3. All the aforesaid resolutions were passed with requisite majority.

Thanking you,  
Yours faithfully,

**For Makarand M. Joshi & Co.,  
Practicing Company Secretaries**

Digitally signed by MAKARAND MADHUSUDAN JOSHI  
DN: cn=MAKARAND MADHUSUDAN JOSHI, c=IN,  
st=Maharashtra, o=Personal,  
serialNumber=bea4609e399287838241404700ee8d3949a  
e4ba0d042e0597e8330b687ca030f  
Date: 2020.09.28 19:34:23 +05'30'

**Makarand Joshi**  
**Partner**  
**CP No. 3662**  
**Place: Mumbai**  
**Date: 28<sup>th</sup> September, 2020**

**For Vadivarhe Speciality Chemicals Limited**

**SUNIL  
HARIPANT  
POPHALE**

Digitally signed by SUNIL HARIPANT POPHALE  
DN: c=IN, st=Maharashtra,  
2.5.4.20=6d26557c701b86d790d3b3d37097Aa37f6ad104  
96d0d15522846877a02ba4, postalCode=400005,  
street=15 LALIT BLDG WODEHOUSE ROAD NEXT TO  
BADHWAR PARK, COLABA,  
serialNumber=62a3005768c779500995a3d704a455a1  
691347f13e1a664d152ab76a7c9fb, o=Personal, cn=SUNIL  
HARIPANT POPHALE,  
pseudonym=2079a8445a6eef64a80f3f63846af04f  
Date: 2020.09.29 12:08:30 +05'30'

**Sunil Pophale**  
**Chairman**  
**DIN: 00064412**  
**Place: Mumbai**  
**Date: 28<sup>th</sup> September, 2020**