

**Vadivarhe Sepciality Chemicals Limited**

GAT NO. 204, VADIVARHE IGATPURI MH 422403,

CIN: L24100MH2009PLC190516,

Email id: accounts@vscl.in Website: www.vscl.net.in

Phone : 02553 282200 Fax :022 26740371

**Statement of Standalone Unaudited Financial Results for the Quarter ended 30 June, 2018**

(Rupees in Lakhs, except Earnings per share data)

	Particulars	3 months ended	Preceding 3	Corresponding 3	Previous year
		(30/06/2018)	months ended	months ended in	ended/Year to
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations*	767.79	596.65	664.82	2,555.88
II	Other Income	1.98	5.80	13.13	38.57
III	<b>Total Revenue (I +II)</b>	<b>769.76</b>	<b>602.45</b>	<b>677.95</b>	<b>2,594.45</b>
IV	<b>Expenses</b>				
1	Cost of Materials Consumed	157.28	92.26	231.73	683.83
2	Purchase of Stock-in Trade	-	-	-	-
3	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(3.95)	25.63	(15.57)	(16.66)
4	Employee benefits expense	137.09	124.06	102.95	446.60
5	Finance costs	14.72	14.42	19.36	67.94
6	Depreciation and amortization expense	33.79	33.14	30.51	127.31
7	Manufacturing expenses	206.17	210.45	179.13	740.30
8	Other Expenses	150.09	89.58	116.63	334.35
	<b>Total expenses</b>	<b>695.19</b>	<b>589.54</b>	<b>664.74</b>	<b>2,383.67</b>
V	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>74.57</b>	<b>12.91</b>	<b>13.21</b>	<b>210.78</b>
VI	Exceptional Items - Prior Period Income/Expenses	-	(1.27)	-	6.21
VII	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>74.57</b>	<b>11.64</b>	<b>13.21</b>	<b>216.99</b>
VIII	Extraordinary items	-	-	-	-
IX	<b>Profit before tax (VII- VIII)</b>	<b>74.57</b>	<b>11.64</b>	<b>13.21</b>	<b>216.99</b>
	<b>Tax expense:</b>				
X	(1) Current tax	31.35	8.72	1.92	66.32
	(2) Deferred tax	(17.79)	0.40	(2.34)	(25.93)
XI	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>61.01</b>	<b>2.52</b>	<b>13.63</b>	<b>176.60</b>
XII	Profit/(loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>61.01</b>	<b>2.52</b>	<b>13.63</b>	<b>176.60</b>
	<b>Earnings per equity share:</b>				
XVI	(1) Basic	0.48	0.02	0.11	1.39
	(2) Diluted	0.48	0.02	0.11	1.39
XVII	<b>Paid-up Equity Share Capital ( Face Value Rs. 10/- each)</b>	<b>1,278.28</b>	<b>1,278.28</b>	<b>1,278.28</b>	<b>1,278.28</b>
XVIII	<b>Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year</b>	<b>1,525.29</b>	<b>1,464.27</b>	<b>1,151.15</b>	<b>1,464.27</b>

**Notes :**

- Financial Result for the quarter ended June 30, 2018 is being prepared in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above financial results as approved by the Audit Committee have been approved by the Board of Directors at their meetings held on August 1, 2018. Limited Review Report of the result for the Year ended June 30, 2018 have been carried out by the statutory Auditor of the Company
- The Company operates in a single segment. Hence, segment reporting is not applicable.
- Tax expenses /(credit) is after adjusting MAT credit entitlement and adjustment of taxes for the previous period, if any.
- Figures of the previous period/year have been regrouped/re-arranged wherever necessary to confirm to the current period's presentations.
- The Company has written off slow moving stocks of Rs 40 lacs during the quarter.
- Sales for all periods are net of taxes.
- The Company is listed on the SME Platform of the National Stock Exchange (NSE EMERGE). The disclosures as applicable, have been furnished.

For and Behalf of the Board of Directors

**S. R. Rahalkar and Associates**  
Chartered Accountants  
Firm Registration Number 100283W

*Sunil Haripant Pophale*

Name and Designation : Sunil Haripant Pophale  
Chairman & Executive Director

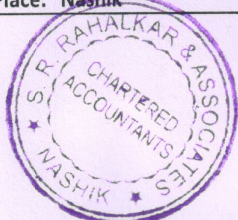
Date: August 01, 2018

Place: Nashik

*S.R.*  
**S. R. Rahalkar**

**Partner**  
Membership Number 014509

DIN: 00064412



# S. R. RAHALKAR AND ASSOCIATES

## CHARTERED ACCOUNTANTS

Flat No. 1, "A" Wing, Bhumi Exotica Appt., Near Rathi Amrai, Near Chopda Lawns, Swami Vivekanand Road,  
Off Gangapur Road, Nashik - 422013. • Ph.: 2575093, 2581597, E-mail : srr.assoc@gmail.com

### Limited Review Report

**Review Report to Board of Directors,  
Vadivarhe Speciality Chemicals Limited.**

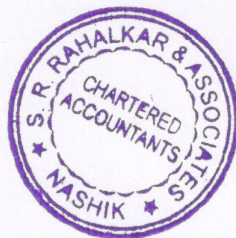
We have reviewed the accompanying statement of unaudited financial results of **Vadivarhe Speciality Chemicals Limited** for the quarter ended 30/06/2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nasik

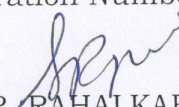
Date: 01/08/2018



For S. R. RAHALKAR & ASSOCIATES

Chartered Accountants

Firm Registration Number 108283W

  
S. R. RAHALKAR  
PARTNER

Membership Number 014509