



Date: September 28, 2023

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051

Symbol: VSCL

Subject: Proceedings of 14th Annual General Meeting ('AGM') of Vadivarhe Speciality Chemicals Limited ('the Company') held today, i.e., Thursday September 28, 2023 through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") - Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations")

Dear Sir/Ma'am,

With reference to our letter dated September 05, 2023 informing about 14th Annual General Meeting (AGM) of the members of the Company to be held through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

The AGM was held on September 28, 2023 at 03.00 p.m. (IST) through VC, without the physical presence of the Members at a common venue, in compliance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India and the provisions of the Companies Act, 2013 and the SEBI Listing Regulations.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations") read with Part A of Schedule III to the SEBI Listing Regulations, please find enclosed the proceedings of the 14th AGM duly convened on Thursday, September 28, 2023 at 03:00 p.m. and concluded at 03:27 p.m. Thereafter, e-Voting was open for 15 minutes from the conclusion of the meeting which ended at 03:42 p.m. through VC/OAVM at the Registered Office of the Company situated at GAT No. 204, Vadivarhe, Igatpuri, Maharashtra-422403.

You are requested to kindly take above information on your records.

For **Vadivarhe Speciality Chemicals Limited**

Meena Pophale
Whole-Time Director
DIN: 00834085

Place: Mumbai
Encl: A/a

Vadivarhe Speciality Chemicals Ltd.

Corporate Office: K. K. Chambers, Sir P. T. Road, Fort, Mumbai - 400 001. Tel: 022-22072526 Fax: 022-26740371
Registered Office & Factory: Gat No. : 204, Nashik - Mumbai Highway, VTC Phata, Vadivarhe,
Taluka - Igatpuri, Dist.: Nashik - 422403 Tel: 02553-282200 / 238 / 252
Email: sales@vscl.in Website: www.vscl.in
CIN: L24100MH2009PLC190516



PROCEEDINGS/ OUTCOME OF THE 14TH ANNUAL GENERAL MEETING HELD THROUGH VC/ OAVM ON THURSDAY, SEPTEMBER 28, 2023

The 14th Annual General Meeting (14th AGM”) of the Members of Vadivarhe Speciality Chemicals Limited (“the Company”) was duly held on Thursday, September 28, 2023 at 03:00 p.m. through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”) in compliance with the applicable provisions of the Companies Act, 2013 and the relevant Circulars issued by the Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”)

Pursuant to the Circulars issued by MCA and SEBI and in accordance with the Secretarial Standard-2 on General Meeting issued by the Institute of Company Secretaries of India (ICSI) read with Guidance/Clarification dated April 15, 2020 issued by ICSI, the proceedings of the AGM was deemed to be conducted at the Registered Office of the Company situated at the Gat No. 204, Vadivarhe, Igatpuri-422403, Maharashtra.

Mr. Sunil Haripant Pophale, Chairman of the Company, chaired the proceedings of the meeting and welcomed all the Members of the Company to the AGM.

16 Members has attended the meeting through VC. As the AGM was held through VC, the facility for appointment of proxies by the members was not available.

After ascertaining that the requisite quorum was present, the Chairman declared the meeting to be in order. At the request of the Chairman, all the Directors attending the AGM from their respective locations introduced themselves to the Members. Six Directors of the Company, including the Chairman of the Audit Committee, Chairman of Nomination and Remuneration Committee and Chairman of the Stakeholders Relationship Committee, attended the AGM. The Statutory Auditors and Scrutinizer’s also attended the AGM.

The Chairman informed that the Company had tied up with National Securities Depositories Limited (NSDL) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility. The proceedings of this meeting are being recorded as per the regulatory requirements.

Thereafter, the Chairman informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility provided by NSDL to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9.00 a.m. IST on Monday, September 25, 2023 and ended at 5.00 p.m. IST on Wednesday, September 27, 2023. The Chairman informed the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not casted their vote prior to the Meeting.

The Members were also informed that the necessary documents and registers as required by the Companies Act, 2013 and documents referred to in the Notice of 14th AGM were available electronically for inspection by the members. Accordingly, they can send request on accounts@vscl.in and the Company will organize the chronic inspection of the registers and related documents. As the AGM is being held through video conference, the facility for

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appointment of proxies by the members was not applicable and hence the proxy register for inspection is not available.

Further, the Notice of 14th AGM and the Report of Statutory Auditor were taken as read with the permission of the Members present as it did not contain any qualifications, observations or adverse remarks.

Thereafter, the Chairman delivered his speech to the Members of the Company which includes highlights on business performance and strategies, financials, outlook, etc.

The Chairman then explained the conduct of the meeting and placed the following agenda items as set out in the notice convening the 14th AGM and ordered activation of e-voting window for the members attending the AGM who did not cast their votes by remote e-voting:

Sr. No	Particulars	Type of Resolution
Ordinary Business		
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 st March, 2023 together with the reports of the Board of Directors and Auditors thereon	Ordinary Resolution
2.	To appoint Mr. Sunil H. Pophale (DIN: 00064412) as a director, who retires by rotation and being eligible offers himself for re-appointment.	Ordinary Resolution
Special Business		
3.	Appointment of Mr. Anil Suryavanshi (DIN: 10052423) as the Whole-time Director of the Company and to approve the remuneration payable to him.	Special Resolution

The Chairman concluded his speech by placing on record his appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company. He informed the members that voting on the NSDL platform would continue for another 15 minutes to enable the members to cast their votes.

Thereafter, the Chairman announced for voting to be taken electronically (e-voting) and requested Ms. Deepti Yavagal Kulkarni, Representative of M/s MMJB & Associates LLP, the Scrutinizer for the orderly conduct of the voting.

The Chairman announced that the e-voting results along with the consolidated Scrutinizer's Report shall be informed to Stock Exchanges and also be placed on the Website of the NSDL and Stock Exchange. The meeting concluded at 03:27 p.m. thereafter, e-Voting was open for 15 minutes from the conclusion of the meeting, which ended at 03:42 p.m.

Post completion of the Annual General Meeting, after scrutiny of votes the Scrutinizer submitted his Report. As per the report submitted by the Scrutinizer considering the consolidated results of the remote e-voting held prior and e-voting during the AGM, all resolutions embodied in the Notice of Annual General Meeting were passed with requisite majority.

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The meeting concluded with a vote of thanks to those present.

Thanking You.

For Vadivarhe Speciality Chemicals Limited

Meena Pophale
Whole-Time Director
DIN: 00834085

Place: Mumbai



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