



Date: October 03, 2024

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051

Symbol: VSCL

Subject: Voting Results and Scrutinizer's Report as per Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the 15th Annual General Meeting of the Company held on Monday, September 30, 2024

Dear Sir/Ma'am,

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 or amendments made therein, please find enclosed the consolidated outcome of voting held through remote e-voting and e-voting for the business transacted at the 15th Annual General Meeting (AGM) of the Company held on Monday, September 30, 2024 at 3.00 p.m. through Video Conferencing along with the Scrutinizer's Report.

The Company had tied up with National Securities Depository Limited ('NSDL') to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC/OAVM facility.

Based on the consolidated Report of the Scrutinizer submitted by MMJB & Associates LLP, Practicing Company Secretaries engaged as Scrutinizers for this AGM, as annexed, all the Resolutions as set out in the Notice of the 15th Annual General Meeting have been duly approved by the Shareholders with requisite majority.

This disclosure is also being uploaded on the Company's website at www.vscl.in.

You are requested to kindly take above information on your records.

For **Vadivarhe Speciality Chemicals Limited**

Meena Pophale
Whole-Time Director
DIN: 00834085

Place: Mumbai
Encl: A/a

Vadivarhe Speciality Chemicals Ltd.

Corporate Office: K. K. Chambers, Sir P. T. Road, Fort, Mumbai - 400 001. Tel: 022-22072526 Fax: 022-26740371
Registered Office & Factory: Gat No. : 204, Nashik - Mumbai Highway, VTC Phata, Vadivarhe,
Taluka - Igatpuri, Dist.: Nashik - 422403 Tel: 02553-282200 / 238 / 252
Email: sales@vscl.in Website: www.vscl.in
CIN: L24100MH2009PLC190516



VOTING RESULTS

[Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015}

Date of AGM	September 30, 2024
Total number of shareholders on record date (i.e. as on the cut-off date as on September 23, 2024)	393
No. of shareholders present in the meeting either in person or through proxy:	
Promoter and Promoter group	NA
Public	NA
No. of shareholders attended the meeting through Video Conferencing:	
Promoter and Promoter group	2
Public	20

Vadivarhe Speciality Chemicals Ltd.

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CIN: L24100MH2009PLC190516



Resolution Item No. 1 – Ordinary Resolution:

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2024, together with the reports of the Board of Directors and Auditors thereon.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	Promoter and Promoter Group	Remote E-Voting	92,41,250	0	0.0000	0	0	0.0000	0.0000
		E- Voting at AGM		0	0.0000	0	0	0.0000	0.0000
		Total		0	0.0000	0	0	0.0000	0.0000
	Public Institutional holders	Remote E-Voting	0	0	0.0000	0	0	0.0000	0.0000
		E- Voting at AGM		0	0.0000	0	0	0.0000	0.0000
		Total		0	0.0000	0	0	0.0000	0.0000
	Public- Others	Remote E-Voting	35,41,500	6,000	0.1694	6,000	0	100.0000	0.0000
		E- Voting at AGM		1,50,000	4.2355	1,50,000	0	100.0000	0.0000
		Total		1,56,000	4.4049	1,56,000	0	100.0000	0.0000
Total			1,27,82,750	1,56,000	1.2204	1,56,000	0	100.0000	0.0000

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Resolution Item No. 2 - Ordinary Resolution:

To appoint Mrs. Meena Sunil Haripant Pophale (DIN: 00834085) as a director, who retires by rotation and being eligible offers herself for re-appointment.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	Promoter and Promoter Group	Remote E-Voting	92,41,250	0	0.0000	0	0	0.0000	0.0000
		E- Voting at AGM		0	0.0000	0	0	0.0000	0.0000
		Total		0	0.0000	0	0	0.0000	0.0000
	Public - Institutional holders	Remote E-Voting	0	0	0.0000	0	0	0.0000	0.0000
		E- Voting at AGM		0	0.0000	0	0	0.0000	0.0000
		Total		0	0.0000	0	0	0.0000	0.0000
	Public- Others	Remote E-Voting	35,41,500	6,000	0.1694	6,000	0	100.0000	0.0000
		E- Voting at AGM		1,50,000	4.2355	1,50,000	0	100.0000	0.0000
		Total		1,56,000	4.4049	1,56,000	0	100.0000	0.0000
Total			1,27,82,750	1,56,000	1.2204	1,56,000	0	100.0000	0.0000

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Resolution Item No. 3 - Ordinary Resolution:

To consider and approve the appointment of M/s S. R. Rahalkar & Associates, Chartered Accountants (Firm Registration No. 108283W) as Statutory Auditors of the Company for a term of 5 years.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	Promoter and Promoter Group	Remote E-Voting	92,41,250	0	0.0000	0	0	0.0000	0.0000
		E- Voting at AGM		0	0.0000	0	0	0.0000	0.0000
		Total		0	0.0000	0	0	0.0000	0.0000
	Public Institutional holders	Remote E-Voting	0	0	0.0000	0	0	0.0000	0.0000
		E- Voting at AGM		0	0.0000	0	0	0.0000	0.0000
		Total		0	0.0000	0	0	0.0000	0.0000
	Public- Others	Remote E-Voting	35,41,500	6,000	0.1694	6,000	0	100.0000	0.0000
		E- Voting at AGM		1,50,000	4.2355	1,50,000	0	100.0000	0.0000
		Total		1,56,000	4.4049	1,56,000	0	100.0000	0.0000
Total			1,27,82,750	1,56,000	1.2204	1,56,000	0	100.0000	0.0000

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MMJB & Associates LLP

Company Secretaries

Ecstasy, 803-804, 8th Floor, Citi of Joy, JSD Road, Mulund (W), Mumbai- 400080, (T) 022-31008600
LLPIN: AAR-9997

Consolidated Report of Scrutinizer on Remote e-voting and electronic voting at the 15th Annual General Meeting ("AGM")

To,
The Chairman
Vadivarhe Speciality Chemicals Limited ("the Company")
Gat No. 204, Vadivarhe, Igatpuri, Nashik -422403

Consolidated Scrutinizer's Report on voting through Remote e-voting and electronic voting at the 15th AGM of the shareholders of the Company, held on Monday, September 30, 2024 at 3:00 p.m. (IST) through video conferencing ("VC")/other audio-visual means ("OAVM") in terms of provisions of the Companies Act, 2013 (herein after the "Act") read with the Rules issued there under and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- A. I, Saurabh Agrawal (Membership No. 9290), Designated Partner of M/s. MMJB & Associates LLP, Practicing Company Secretaries, have been appointed as Scrutinizer in the meeting of Board of Directors of the Company held on September 06, 2024 to conduct the following:
- (i) **Remote e-voting** process done by the shareholders of the Company pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014; and
 - (ii) **Electronic Voting at the AGM** under the provisions of Section 109 of the Act read with Rule 21 of the Companies (Management and Administration) Rules, 2014 at the 15th AGM of the shareholders of the Company, held on Monday, September 30, 2024 at 3:00 p.m. (IST)
- B. Pursuant to Section 101, 108 of the Act and Rule 20 of Companies (Management & Administration) Rules 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Company has confirmed that the electronic copy of the Notice convening the 15th AGM of the Company and explanatory statement along with the process of electronic voting at the AGM and remote e-voting were sent to the shareholders of the Company whose e-mail addresses were registered with the Company/ Company's Registrar and Share Transfer Agent /the Depository Participant(s) for communication purposes in compliance with the General Circular No. 09/2023 dated 25th September 2023, other circulars issued by the Ministry of Corporate Affairs from time to time and Master Circular no. SEBI/ HO/CFD/PoD2/CIR/P/2023/120 dated 11th July 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 7th October 2023 issued by SEBI ("the Circulars") and applicable provisions of the SEBI Listing Regulations, the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India. The Company has completed dispatch of Notice along with explanatory statement on September

06, 2024, only through electronic mode, to those members whose name(s) appeared in the Register of Members of the Company or Register of Beneficial Owner maintained by the Depositories as on Friday, August 30, 2024.

- C. The Company has appointed National Securities Depository Limited (“NSDL”) for the remote e-voting facility and for conducting the electronic voting by the shareholders of the Company during the AGM. After the time fixed for closing of electronic voting at AGM by the Chairman, voting was closed by us and votes cast were unblocked.
- D. The remote e-voting commenced on Friday, September 27, 2024 at 9:00 a.m. (IST) and ended on Sunday, September 29, 2024 at 5:00 p.m. (IST) and the NSDL remote e-voting portal was blocked for voting thereafter.
- E. The Register, in accordance with Rule 20(4)(xiv) of the Companies (Management and Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the members, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining the list of shares with differential voting rights.
- F. On the basis of the votes exercised by the shareholders through remote e-voting and by way of electronic voting at the AGM, I have issued Scrutinizer’s Report dated October 01, 2024.

Date of AGM	September 30, 2024
Total number of shareholders on record date (i.e. as on the cut-off date as on September 23, 2024)	393
No. of shareholders present in the meeting either in person or through proxy:	
Promoter and Promoter group	NA
Public	NA
No. of shareholders attended the meeting through Video Conferencing:	
Promoter and Promoter group	2
Public	20

Resolution Item No. 1 – Ordinary Resolution:

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2024, together with the reports of the Board of Directors and Auditors thereon.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstandi ng shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]=[(2)/(1)]*100	[4]	[5]	[6]=[(4)/(2)]*100	[7]=[(5)/(2)]*100
1	Promoter and Promoter Group	Remote E-Voting	92,41,250	0	0.000	0	0	0.0000	0.0000
		E- Voting at AGM		0	0.000	0	0	0.0000	0.0000
		Total		0	0.0000	0	0	0.0000	0.0000
2	Public - Institutional holders	Remote E-Voting	0	0	0.0000	0	0	0.0000	0.0000
		E- Voting at AGM		0	0.0000	0	0	0.0000	0.0000
		Total		0	0.0000	0	0	0.0000	0.0000
3	Public- Others	Remote E-Voting	35,41,500	6,000	0.1694	6,000	0	100.0000	0.0000
		E- Voting at AGM		1,50,000	4.2355	1,50,000	0	100.0000	0.0000
		Total		1,56,000	4.4049	1,56,000	0	100.0000	0.0000
Total			1,27,82,750	1,56,000	1.2204	1,56,000	0	100.0000	0.0000

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To appoint Mrs. Meena Sunil Haripant Pophale (DIN: 00834085) as a director, who retires by rotation and being eligible offers herself for re-appointment.

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			[1]	[2]	[3]=[2]/(1) *100	[4]	[5]	[6]=[4]/(2 <th>[7]=[5]/(2)] *100</th>	[7]=[5]/(2)] *100
1	Promoter and Promoter Group	Remote E-Voting	92,41,250	0	0.0000	0	0	0.0000	0.0000
		E- Voting at AGM		0	0.0000	0	0	0.0000	0.0000
		Total		0	0.0000	0	0	0.0000	0.0000
2	Public - Institutional holders	Remote E-Voting	0	0	0.0000	0	0	0.0000	0.0000
		E- Voting at AGM		0	0.0000	0	0	0.0000	0.0000
		Total		0	0.0000	0	0	0.0000	0.0000
3	Public- Others	Remote E-Voting	35,41,500	6,000	0.1694	6,000	0	100.0000	0.0000
		E- Voting at AGM		1,50,000	4.2355	1,50,000	0	100.0000	0.0000
		Total		1,56,000	4.4049	1,56,000	0	100.0000	0.0000
Total			1,27,82,750	1,56,000	1.2204	1,56,000	0	100.0000	0.0000

Resolution Item No. 3 - Ordinary Resolution:

To consider and approve the appointment of M/s S. R. Rahalkar & Associates, Chartered Accountants (Firm Registration No. 108283W) as Statutory Auditors of the Company for a term of 5 years.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstan ding shares	No. of Votes - in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]=[(2)/ (1)]*100	[4]	[5]	[6]=[(4)/ (2)]*100	[7]=[(5)/(2)] *100
1	Promoter and Promoter Group	Remote E-Voting	92,41,250	0	0.0000	0	0	0.0000	0.0000
		E- Voting at AGM		0	0.0000	0	0	0.0000	0.0000
		Total		0	0.0000	0	0	0.0000	0.0000
2	Public - Institutional holders	Remote E-Voting	0	0	0.0000	0	0	0.0000	0.0000
		E- Voting at AGM		0	0.0000	0	0	0.0000	0.0000
		Total		0	0.0000	0	0	0.0000	0.0000
3	Public- Others	Remote E-Voting	35,41,500	6,000	0.1694	6,000	0	100.0000	0.0000
		E- Voting at AGM		1,50,000	4.2355	1,50,000	0	100.0000	0.0000
		Total		1,56,000	4.4049	1,56,000	0	100.0000	0.0000
Total			1,27,82,750	1,56,000	1.2204	1,56,000	0	100.0000	0.0000

G. As requested by the management, I am submitting herewith a consolidated report on the results of remote e-voting together with the results of the electronic voting facilitated at the AGM.

It is to be noted that:

1. The votes cast does not include abstained votes.
2. There were no invalid votes cast on the above resolutions.
3. All the aforesaid resolutions were passed with requisite majority.

Thanking you,
Yours faithfully,

**For MMJB & Associates LLP
Company Secretaries**

SAURABH
SANJAY
AGARWAL

Digitally signed by
SAURABH SANJAY
AGARWAL
Date: 2024.10.01
20:01:56 +05'30'

Saurabh Agrawal
Designated Partner
FCS: 9290
CP: 20907
PR: 2826/2022
UDIN: F009290F001406158
Place: Mumbai
Date: October 01, 2024

For Vadivarhe Speciality Chemicals Limited



Sunil Haripant Pophale
Chairman and Executive Director
DIN: 00064412
Place: Mumbai
Date: October 02, 2024